

BALANCE SHEET  
As at Mar. 31st, 2010

Unit: VND

Assets	Code	Note	Mar. 31st, 2010	Jan. 1st, 2010
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		410.957.708.400	377.218.344.427
I. Cash and cash equivalents	110		29.754.075.325	39.763.325.020
1. Cash	111	V.01	29.754.075.325	39.763.325.020
2. Cash equivalents	112			
II. Short-term financial investments	120	V.02	4.888.835.000	4.888.835.000
1. Short-term investments	121		4.888.835.000	4.888.835.000
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		367.343.835.283	325.082.796.063
1. Trade accounts receivables	131		250.435.342.916	195.617.570.394
2. Advances to suppliers	132		46.753.156.161	41.094.772.393
3. Short-term internal receivables	133		49665270783	80.444.477.304
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138	V.03	20.490.065.423	7.925.975.972
6. Provision for short-term bad receivables	139			
IV. Inventories	140		2.446.964.620	312.222.451
1. Inventories	141	V.04	2.446.964.620	312.222.451
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		6.523.998.172	7.171.165.893
1. Short-term prepaid expenses	151		436.282.342	266.167.035
2. VAT deductible	152		4.145.530.177	3.363.076.957
3. Tax and accounts receivable from State budget	154	V.05		116.859.348
4. Other short-term assets	158		1.942.185.653	3.425.062.553
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		745.619.741.557	718.682.250.483
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	214			
5. Provision for long-term bad receivable (*)	215			
II. Fixed assets	220		241.564.447.594	230.085.310.207
1. Tangible fixed assets	221	V.08	427.288.815	211.890.868
- Historical cost	222		4.509.334.829	4.232.787.471
- Accumulated depreciation	223		(4.082.046.014)	(4.020.896.603)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10		
- Historical cost	228		20.994.688	20.994.688
- Accumulated depreciation	229		(20.994.688)	(20.994.688)
4. Construction in progress expenses	230	V.11	241.137.158.779	229.873.419.339
III. Property investment	240			
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		503.700.427.400	488.175.291.400
1. Investment in subsidiaries	251		338.348.136.000	328.348.136.000
2. Investment in joint-venture	252		8.650.111.000	8.650.111.000
3. Other long-term investments	258	V.13	156.702.180.400	151.177.044.400
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		354.866.563	421.648.876
1. Long-term prepaid expenses	261	V.14	211.289.263	278.071.576
2. Deferred income tax assets	262	V.21		
3. Others	263		143.577.300	143.577.300
TOTAL ASSETS (270=100+200)	270		1.156.577.449.957	1.095.900.594.910

Assets	Code	Note	Mar. 31st, 2010	Jan. 1st, 2010
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CAPITAL SOURCE	Code	Note	Mar. 31st, 2010	Jan. 1st, 2010
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>507.396.251.173</b>	<b>408.028.466.332</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>269.208.762.653</b>	<b>179.836.591.136</b>
1. Short-term borrowing and debts	311	V.15	100.536.340.479	20.660.913.617
2. Trade accounts payable	312		17.720.464.718	54.157.516.529
3. Advances from customers	313		6.745.088.158	6.714.724.629
4. Taxes and liabilities to State budget	314	V.16	5.357.759.677	5.614.676.731
5. Payable to employees	315		227.398.706	1.217.377.980
6. Payable expenses	316	V.17	158.828.824	
7. Accounts payables-Affiliate	317		136.003.619.578	87.470.902.966
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	2.459.262.513	4.000.478.684
10. Provision for short-term liabilities	320			
<b>II. Long-term liabilities</b>	<b>330</b>		<b>238.187.488.520</b>	<b>228.191.875.196</b>
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20	238.166.214.520	228.011.772.372
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		21.274.000	180.102.824
7. Provision for long-term liabilities	337			
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>649.181.198.784</b>	<b>687.872.128.578</b>
<b>I. Capital sources and funds</b>	<b>410</b>	V.22	<b>649.170.518.340</b>	<b>687.480.964.631</b>
1. Paid-in capital	411		635.362.670.000	635.362.670.000
2. Capital surplus	412		14.729.660.000	14.729.660.000
3. Other capital of owner	413			
4. Treasury stock	414		(1.802.380.000)	(1.802.380.000)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			(1.324.801.399)
7. Investment and development fund	417			
8. Financial reserve fund	418			
9. Other fund belong to owner's equity	419			
10. Retained profit	420		880.568.340	40.515.816.030
11. Capital for construction work	421			
<b>II. Budget sources</b>	<b>430</b>		<b>10.680.444</b>	<b>391.163.947</b>
1. Bonus and welfare fund	431		10.680.444	391.163.947
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
<b>C. MINORITY INTEREST</b>	<b>439</b>			
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>440</b>		<b>1.156.577.449.957</b>	<b>1.095.900.594.910</b>

INCOME STATEMENT  
Quarter 1/ 2010

Unit: VND

Items	Code	Note	Mar. 31st, 2010	Mar. 31st, 2009
1. Sales	1	VI.25	134.622.142.069	56.143.402.922
2. Deductions	2			
<b>3. Net sales and services (10=01-02)</b>	<b>10</b>		<b>134.622.142.069</b>	<b>56.143.402.922</b>
4. Cost of goods sold	11	VI.27	133.343.679.154	55.141.920.145
<b>5. Gross profit (20 = 10 - 11)</b>	<b>20</b>		<b>1.278.462.915</b>	<b>1.001.482.777</b>
6. Financial income	21	VI.26	4.198.778.215	3.729.887.068
7. Financial expenses	22	VI.28	120.832.817	831.246.372
- Include: Interest expenses	23		120.832.817	831.246.372
8. Selling expenses	24		586.042.467	614.664.600
9. General & administrative expenses	25		3.775.937.607	3.068.873.638
<b>10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}</b>	<b>30</b>		<b>994.428.239</b>	<b>216.585.235</b>
11. Other income	31		367.036.490	1.016.327.019
12. Other expenses	32		370.470.661	417.581.908
<b>13. Other profit (40 = 31 - 32)</b>	<b>40</b>		<b>(3.434.171)</b>	<b>598.745.111</b>
14. Gain/loss in associate or joint-venture companies	50			
<b>15. Profit before tax (50=30 + 40)</b>	<b>50</b>		<b>990.994.068</b>	<b>815.330.346</b>
16 Current corporate income tax expenses	51	VI.30	247.748.517	142.682.811
17 Deferred corporate income tax expenses	52	VI.30		
<b>18. Profit after tax (60=50 - 51 - 52)</b>	<b>60</b>		<b>743.245.551</b>	<b>672.647.535</b>
18.1. Minority interest				
18.2 Profit after tax of parent company's shareholder				
<b>19. EPS (*)</b>	<b>70</b>			

CASH FLOWS STATEMENT  
Quarter 1/ 2010 (Direct method)

Unit: VND

Items	Code	Note	Mar. 31st, 2010	Mar. 31st, 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	1		149.866.699.233	130.304.171.212
2. Cash paid for supplier	2		(146.133.743.611)	(136.290.726.746)
3. Cash paid for employee	3		(2.651.575.115)	(2.167.460.896)
4. Cash paid for interest	4		(100.790.158)	(4.074.245.955)
5. Cash paid for corporate income tax	5			(2.720.383.360)
6. Other receivables	6		7.295.881.894	20.935.048.575
7. Other payables	7		(46.717.092.642)	(112.469.194.407)
Net cash provided by (used in) operating activities	20		(38.440.620.399)	(106.482.791.577)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(6.938.115.222)	(1.485.810.650)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		(103.470.661)	(74.994.218)
3. Cash paid for lending or purchase debt tools of other companies	23		(11.417.058.538)	(4.315.862.116)
4. Withdrawal of lending or resale debt tools of other companies	24		87.500.000	13.225.240.470
5. Cash paid for joining capital in other companies	25			(6.090.000.000)
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		72.632.012	288.456.917
Net cash used in investing activities	30		(18.298.512.409)	1.547.030.403
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31	21		
2. Cash paid to owners equity, repurchase issued stock	32	21		(64.280.000)
3. Cash received from long-term and short-term borrowings	33		111.921.706.505	95.733.929.248
4. Cash paid to principal debt	34		(21.996.831.791)	(23.175.664.837)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36	21	(43.194.991.600)	(550.000)
Net cash (used in) provided by financing activities	40		46.729.883.114	72.493.434.411
Net cash during the period (50 = 20+30+40)	50		(10.009.249.694)	(32.442.326.763)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		39.763.325.019	39.226.113.366
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	29	29.754.075.325	6.783.786.603